

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 720 - SB 664

March 4, 2021

SUMMARY OF BILL: Authorizes bingo as an accepted type of lottery game for nonprofit annual gaming events under the Division of Charitable Solicitations and Gaming.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$1,500/FY21-22 and Subsequent Years
/Division of Charitable Solicitations and Gaming

Assumptions:

- Nonprofit organizations are authorized to conduct an annual gaming event with a single type of lottery game.
- Pursuant to Tenn. Code Ann. § 3-17-102(9)(A), bingo is prohibited as an accepted type of lottery game to be played at such events.
- The Division of Charitable Solicitations and Gaming received 101 annual gaming event applications in the most recent complete fiscal year, FY19-20.
- It is reasonably assumed that authorizing bingo to be conducted at an annual event will result in an increase of 10 applications and events each year.
- Nonprofits applying to host an annual event submit an initial application fee of \$50 before the event is held, then an additional fee after the event based on the gross revenue from the event.
- The most common total application fee remitted to the Division is \$150.
- A recurring increase in state revenue to the Division, beginning in FY21-22, of \$1,500 (\$150 x 10).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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